

Grand Valley BOCES

GENERAL FUND FINANCIAL REPORT For Fiscal Year to Date through August 31, 2014

| | YTD Actual | YTD Projected | Actual to Projected over / (under) | Approved Budget | % Budget | Last Year YTD Actual |
|------------------------------------|-------------------|-------------------|---------------------------------------|---------------------|--------------|-------------------------|
| Revenues | | | | | | |
| Colorado Mesa University Support * | \$ 0 | \$ 117,167 | \$ (117,167) (a) | \$ 703,003 | 0.0% | \$ 113,255 |
| School District 51 Support | 388,063 | 388,063 | 0 | 1,628,751 | 23.8% | 360,149 |
| Business Administration Support | 55 | 50 | 5 | 301 | 18.2% | 56 |
| Grant Support | 0 | 0 | 0 | 216,755 | 0.0% | 0 |
| Legislative Funds Support | 35 | 35 | 0 | 210 | 16.8% | 71 |
| Other Income | 138,133 | 3,825 | 134,308 (b) | 102,270 | 135.1% | 48,804 |
| Total Revenue | \$ 526,286 | \$ 509,140 | \$ 17,145 | \$ 2,651,290 | 19.9% | \$ 522,334 |
| Expenditures | | | | | | |
| General Instruction Expense | \$ 91,361 | \$ 97,746 | \$ (6,385) | \$ 977,460 | 9.3% | \$ 93,329 |
| Instructional Support Expense | 51,153 | 41,253 | 9,900 | 247,519 | 20.7% | 22,304 |
| School Administration Expense | 25,842 | 27,065 | (1,223) | 162,392 | 15.9% | 26,046 |
| Central Administration Expense | 40,301 | 51,275 | (10,973) | 307,649 | 13.1% | 49,734 |
| Business Administration Expense | 41,838 | 45,645 | (3,808) | 153,872 | 27.2% | 37,518 |
| Operations & Maintenance Expense | 97,542 | 109,063 | (11,521) | 727,086 | 13.4% | 101,010 |
| Grant Expense | 6,362 | 10,838 | (4,476) | 216,755 | 2.9% | 10,838 |
| Legislative Funds Expense | 0 | 0 | 0 | 181,301 | 0.0% | 0 |
| Other Expense | 6,533 | 9,622 | (3,088) | 330,636 | 2.0% | 7,216 |
| Total Expenditures | \$ 360,933 | \$ 392,507 | \$ (31,574) | \$ 3,304,670 | 10.9% | \$ 347,996 |
| Surplus / (Deficit) | \$ 165,352 | | | | | |
| Beginning Fund Balance | \$ 553,724 | | | | | |
| Surplus / (Deficit) | \$ 165,352 | | | | | |
| Ending Fund Balance | \$ 719,077 | | | | | |

NOTES:

(a) CMU support not received as of 8/31/14

(b) additional CDE grant funding received

* Does not include salaries/benefits paid by Colorado Mesa University for WCCC Instructors

Grand Valley BOCES
ENTERPRISE (RESTAURANT) FUND FINANCIAL REPORT
For Fiscal Year to Date through August 31, 2014

| | YTD Actual | YTD Projected | Actual to Projected over / (under) | Approved Budget | % Budget | Last Year YTD Actual |
|----------------------------------|---------------|------------------|---------------------------------------|--------------------|-------------|-------------------------|
| Revenues | | | | | | |
| Instructional Support | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Restaurant Sales Support | 0 | 0 | 0 | 20,000 | 0.0% | 0 |
| Catering Sales Support | 0 | 0 | 0 | 3,000 | 0.0% | 0 |
| Other Income | 0 | 0 | 0 | 1,100 | 0.0% | 0 |
| Total Revenue | \$ 0 | \$ 0 | \$ 0 | \$ 24,100 | 0.0% | \$ 0 |
| Expenditures | | | | | | |
| Cost of Goods Sold Expense | \$ 407 | \$ 695 | \$ (288) | \$ 13,900 | 2.9% | \$ 389 |
| Employee Expense | 240 | 388 | (148) | 7,750 | 3.1% | 376 |
| Non-Food Expense | 0 | 78 | (78) | 1,550 | 0.0% | 0 |
| Business Administration Expense | 102 | 80 | 22 | 1,600 | 6.4% | 159 |
| Operations & Maintenance Expense | 0 | 60 | (60) | 1,200 | 0.0% | 0 |
| Other Expense | 0 | 0 | 0 | 4,484 | 0.0% | 0 |
| Total Expenditures | \$ 748 | \$ 1,300 | \$ (552) | \$ 30,484 | 2.5% | \$ 925 |
| Surplus / (Deficit) | <u>(748)</u> | | | | | |
| Beginning Fund Balance | \$ 1,607 | | | | | |
| Surplus / (Deficit) | <u>(748)</u> | | | | | |
| Ending Fund Balance | <u>\$ 859</u> | | | | | |

NOTES: